

# **Robert Hough CBE**

## **Chair**

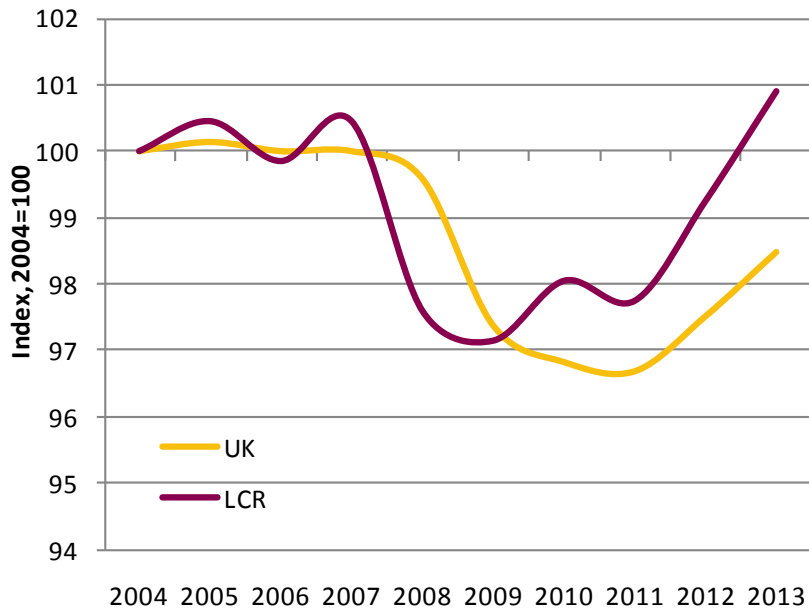


**UK Bus Summit - 12 February 2015**

# An economy worth the investment...

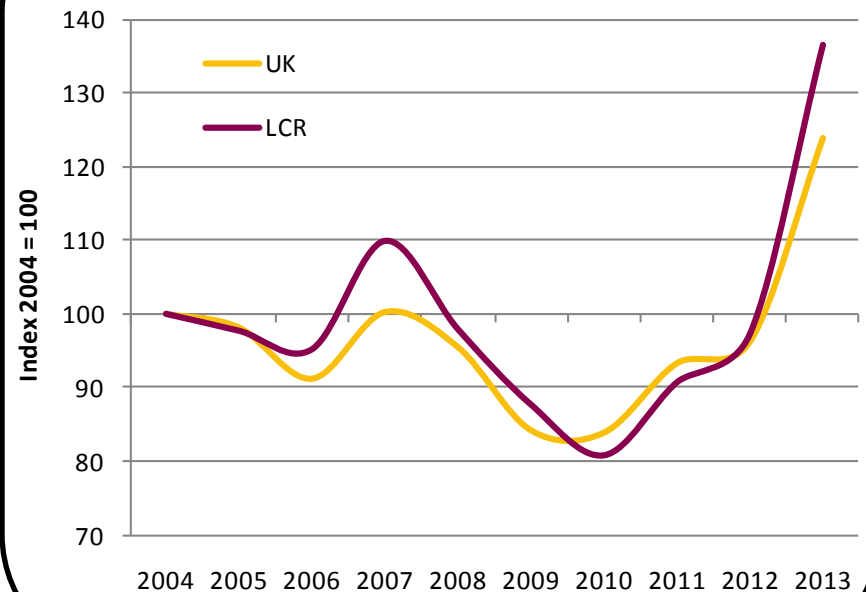
- LCR GVA growth of 2.6% in 2013 comparable with City Region peer areas
- 23,000 new private sector jobs created since 2010
- Manufacturing GVA growth outstripped UK average over the last decade
- Highest number of business start-ups for a decade in 2013

## Employment rate growth



Source: Office for National Statistics, Annual Population Survey

## Change in annual business start-ups




Source: Office for National Statistics, Business Demography

# With an asset base like no other...

## CITY CENTRE

THE LCR LEP SUPPORTING AND DEVELOPING THE CITY REGION

An employment of **100,000** working in the city centre




**GROWTH PLAN**

£

**13,400 JOBS**

£9.5m Additional Economic Output

EUROPEAN UNION  
Investing in Your Future  
European Regional Development Fund 2007-13

## INNOVATION

THE LCR LEP SUPPORTING AND DEVELOPING THE CITY REGION



3 world class

more **5** investing

EUROPEAN UNION  
Investing in Your Future  
European Regional Development Fund 2007-13

## BUSINESS

THE LCR LEP SUPPORTING AND DEVELOPING THE CITY REGION



To create **20**



EUROPEAN UNION  
Investing in Your Future  
European Regional Development Fund 2007-13

## LOW CARBON ECONOMY



THE LCR LEP SUPPORTING AND DEVELOPING THE CITY REGION

£18bn Investment in Offshore Wind

**160 WIND TURBINE**

Energy self sufficie in **20** Ye

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## FREIGHT & LOGISTICS HUB

THE LCR LEP SUPPORTING AND DEVELOPING THE CITY REGION

Unique inter-connections between port / airport / road / rail & logistics assets



**35m**

**LIVERPOOL**

people live within 150 miles

**LIVERPOOL2**

£340m new deep water terminal for UK

Over **£1bn** being invested NOW

OUR AIM IS

**GROWTH PLAN**

Secure **£52m** Growth Fund ask for Transport Infrastructure

**TO ENABLE 22,000 NEW JOBS**

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# Transport critically important for growth...

- Transport infrastructure critical for long-term growth both within the City Region, the Atlantic Gateway & the wider North...
- Successes to date:
  - Mersey Gateway
  - Northern Hub and electrification
  - Liverpool 2 and logistics assets
- Future priorities:
  - Capitalising on Growth Deal opportunity
  - Maximising benefits of High Speed and East / West connections
  - **Getting the within City Region connectivity right – busses, rail, and greater use of public transport – where busses come in!**

*Essential to achieving a 're-balancing', creating jobs and growth*

# Public Transport in Liverpool City Region

- Best used public transport network after London
- 85% of commuting “self-contained”
- Transport a “winner” in Growth Deal
- £51.6m on key gateways
- Big enabler of the thriving visitor economy - £3.6bn p.a.



# Who uses the bus?



- Frequent bus users are:
  - 30% of people (a quarter of men and a third of women)
  - Over half of 16-19 year olds
  - A third of 20-29 year olds
  - A fifth for 40-60 year olds
  - Around 20% of full time employed, 30% of part time employed
  - over 50% of students



# Buses Matter

- 4.7bn trips p.a. in England
- Backbone of public transport
- Ignored by national policy debate
- Investment is substantial



# Buses are Value for Money



- £2.5bn in economic benefits against funding of £0.5bn
- £1.3bn benefits to bus users
- Wider benefits to non-users
- £5bn annual turnover – back into UK supply chain



# Return on Investment

- Not just social benefits
- Elderly and Disabled bus passes - £1.50 benefit per £1 spent
- Health and active lifestyles
- Again, substantial indirect benefits



# Decongestion



- Inevitability of congestion – Traffic in Towns (1963)
- Decongestion is biggest non-user benefit
- No buses = 209m extra car trips
- 21% increase in city centre traffic

# Buses Support Growth



- Buses have a fundamental role to play in supporting business and leisure
- More people go to work by bus than any other mode – accounting for £64bn GVA
- 1.4bn shopping trips – £27.2bn spent in high street
- Industry provides 83,000 jobs